

2021 Annual Financial Report

Contents

3

5

7

8

9

10

Operating Result

41,975 and

Going Concern

~~11,122.5~~

McAnions

,

2021

2020

Balance Sheet

AUSTRALIAN ASSOCIATION FOR RESEARCH IN EDUCATION

As at 30 June 2021

	30 JUN 2021	30 JUN 2020
Assets		
Current Assets		
Bank Accounts		
Total Bank Accounts	443,640	1,126,273
Term Deposits		
Total Term Deposits	639,535	-
Total Current Assets	1,083,581	1,127,442
Total Assets	1,083,581	1,127,442
Liabilities		
Current Liabilities		
Total Current Liabilities	15,244	17,131
Total Liabilities	15,244	17,131
Net Assets	1,068,336	1,110,311
Equity		
Total Equity	1,068,336	1,110,311

Notes to the Financial Statements

AUSTRALIAN ASSOCIATION FOR RESEARCH IN EDUCATION

For the year ended 30 June 2021

1. Note 1: Statement of Significant Accounting Policies